

EACVA Valuation Conference · Berlin · 19 November 2026

AI for Valuation Professionals

From tool tourist to power user

Leland & Faulconer, Detroit, c. 1903 · Detroit Publishing Co. / Library of Congress · LC-DIG-det-4a26764

BLACKBOAT

CHRISTOPH MAGNUSSEN

QUICK CHECK

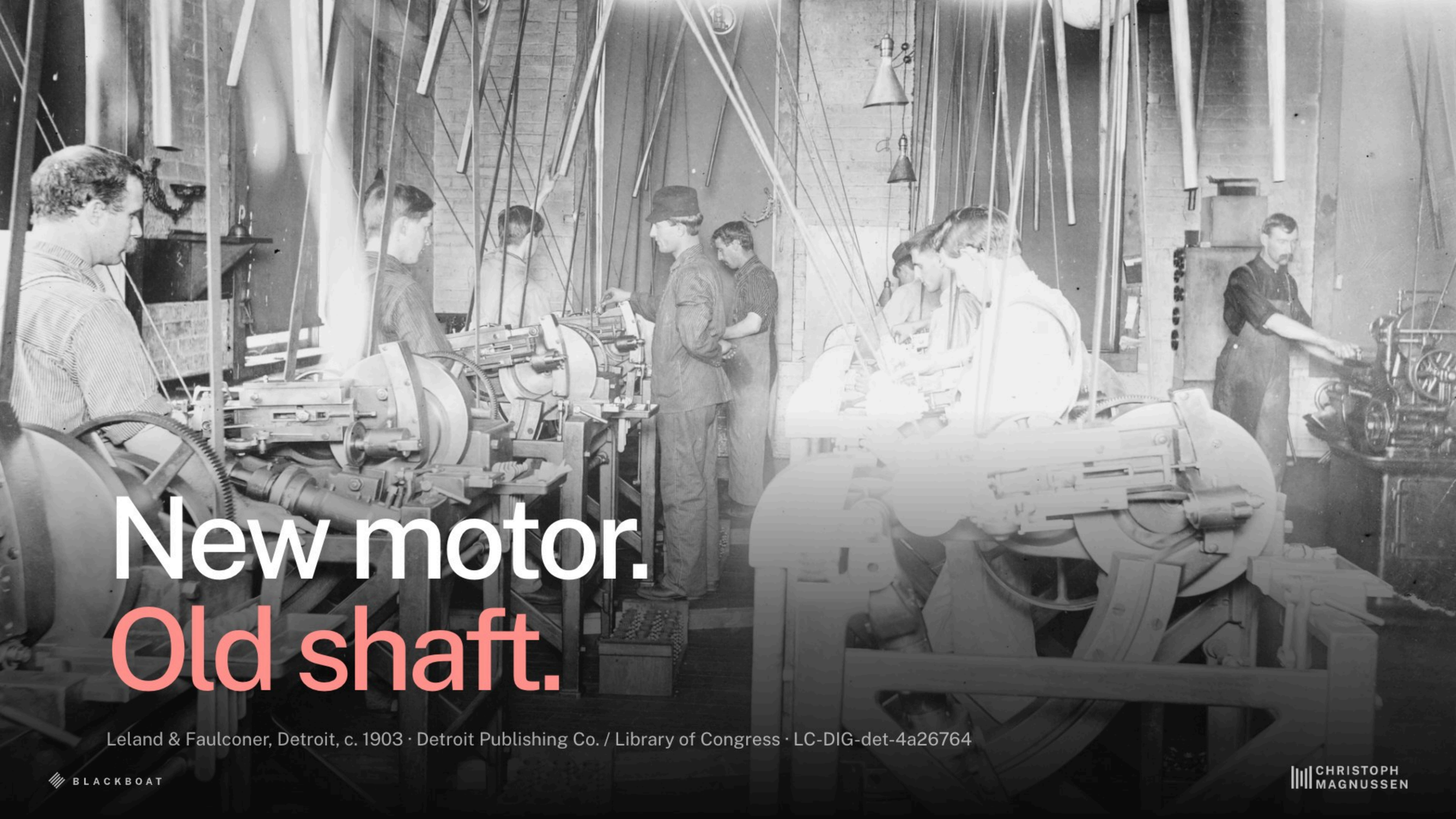
Which AI do you use at work on most days?

Microsoft Copilot

ChatGPT

Claude or Gemini

None yet



New motor.
Old shaft.

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BLACKBOAT

CHRISTOPH MAGNUSSEN

USA, 1899 · 17 years after Edison's first power station

under 5 %

of factory power
came from
electric motors

The old factory ran. It was paid for.

Paul A. David, The Dynamo and the Computer, American Economic Review, 1990

Grace Hopper · Compiler A-0 · 1952

“I had a running compiler, and nobody would touch it.”



James S. Davis, US Navy, 1984 · Public Domain via Wikimedia Commons

Language models are the compiler of our time.

Now everyone can build.

How much work do we hand over?

From chat to superagent.

2023	2026	2027
Chat	**Agent**	**Superagent**
You ask. You copy.	You set a goal. It does the steps.	It reports back. You decide.
		Expected
Under the hood	Thinks in steps	Uses tools	Keeps context	Works for hours

On the slider: Chat

Chat & copy.

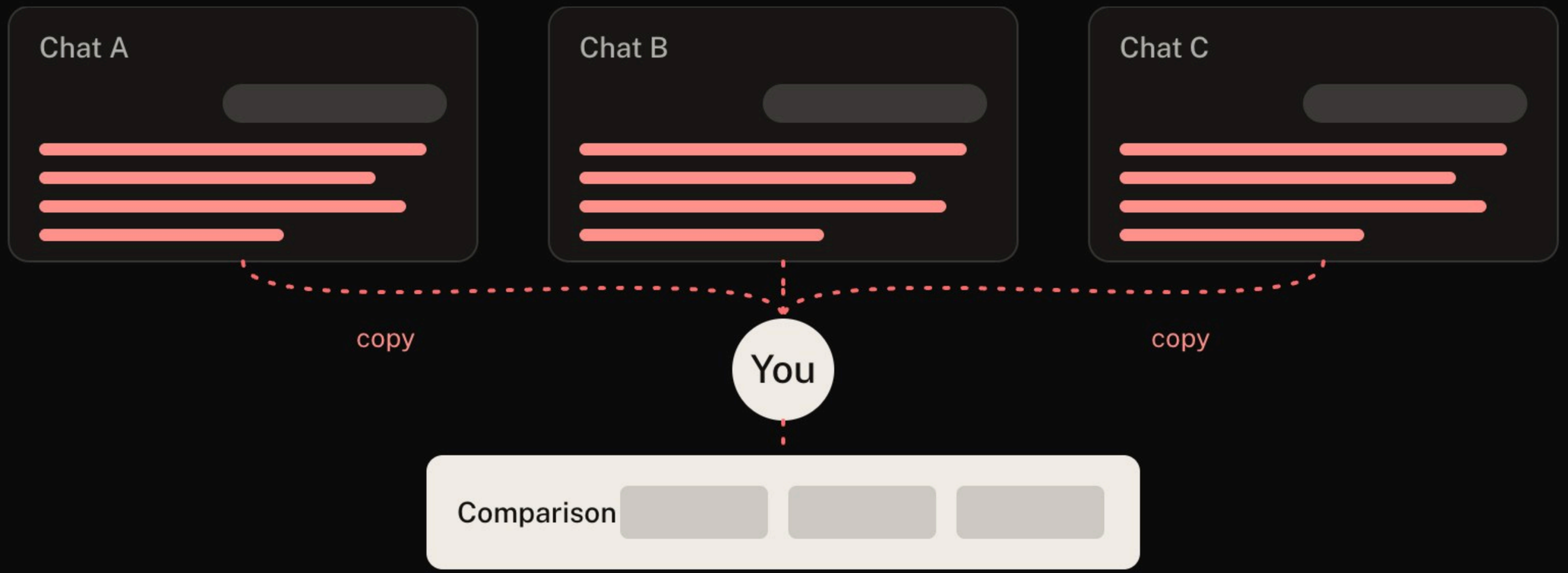


Illustration · prepared states, not a live run

On the slider: Agent

One goal. The agent finds the way.

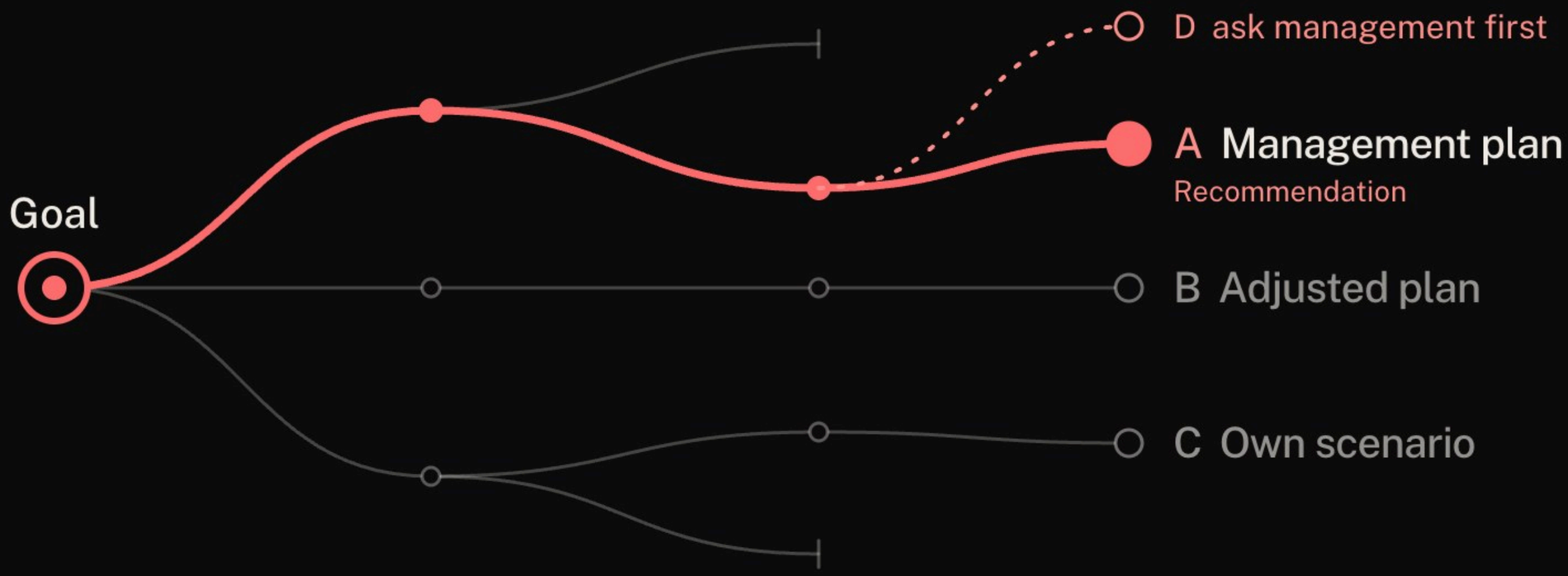


Illustration · prepared states, not a live run

On the slider: Superagent

The facts change.

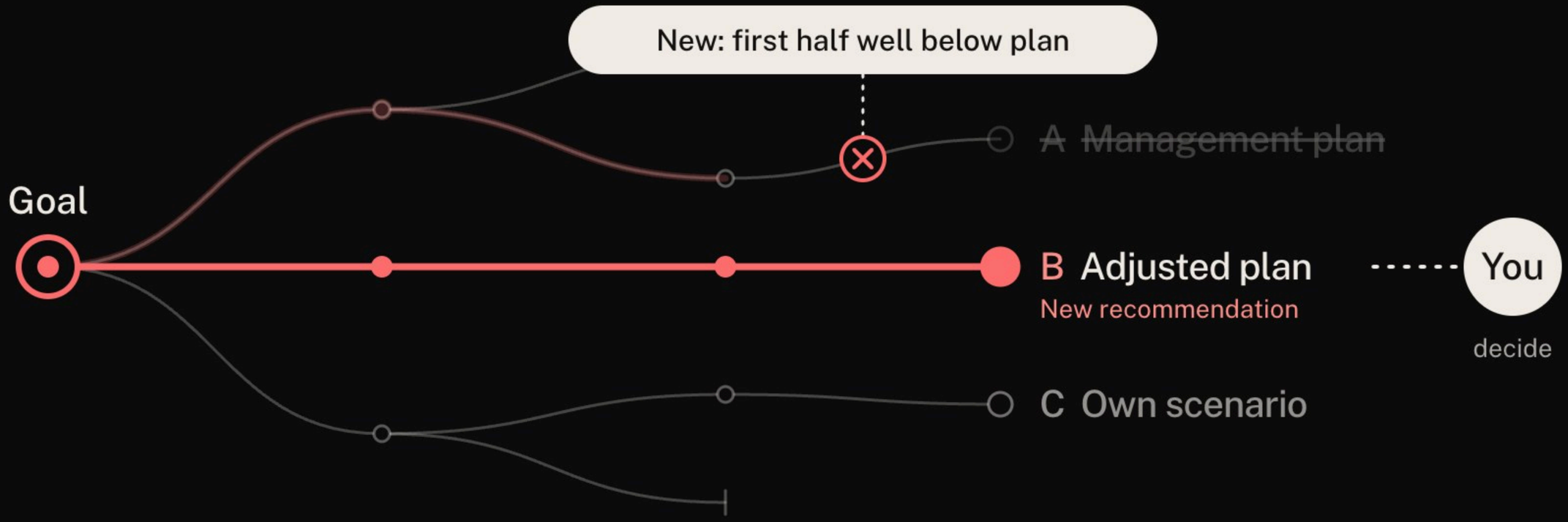


Illustration · prepared states, not a live run

And then we ask

What if it makes things up?
What if client data leaks?
What if the bubble bursts?

What if it works?

LIVE

Live. One prompt, one app.

Goal, sources, checks, app, design, done when. Two public filings, not one line of code from me.

Start with your problem.

Not with the tool.

EXERCISE

60 seconds. No typing.

01 **Open any notes app**

Tap the microphone on your keyboard. On a Windows laptop: Windows key + H.

02 **Brief a colleague out loud**

You're valuing a bakery chain with 166 shops. What do you check first, and why?

03 **Count your words**

Roughly is fine.

How many words did you get in 60 seconds?

Under 50

50 to 100

100 to 150

More than 150

LIVE

No idea what to build? Start here.

Blitztext: free dictation for Mac and iPhone, on your own device. Build your own version: you learn building and get voice notes.



Get Blitztext

LIVE

What did it build?

Built while we talked. On your phone: a reference version, with the prompt to copy. Name a check that's missing, and I'll add it live.



Open the Plan Check



Illustration, generated

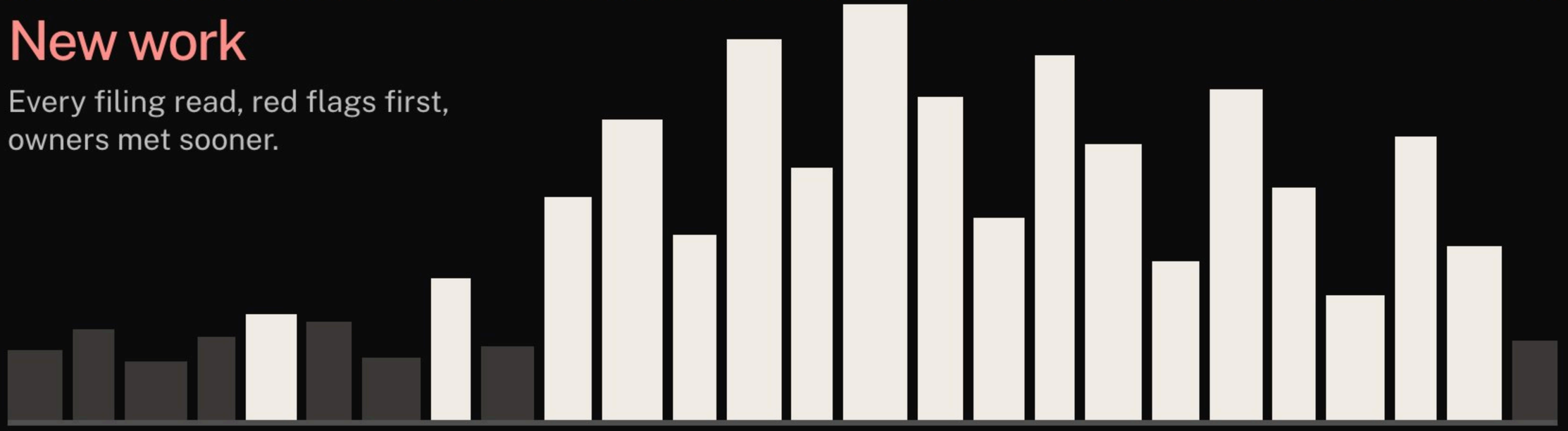
BLACKBOAT

CHRISTOPH MAGNUSSEN

Excel was the floor.

New work

Every filing read, red flags first,
owners met sooner.



Excel, faster

Same model, fewer hours.

AI-NATIVE INVESTORS

Some investors already work like this.



Red flags at once

Hebbia: firms managing $30 trillion read filings and data rooms with it.



Every company, every day

EQT Motherbrain tracks millions of companies, every day.



Owners before the auction

SignalFire tracks 80 million companies to find founders early.

A skill is your method, written down.

The model is easy to copy. Your judgement isn't.

Our part

What we need to be good at now.

Direction.

Intent & Direction

Set the goal and the limits.

Judgement.

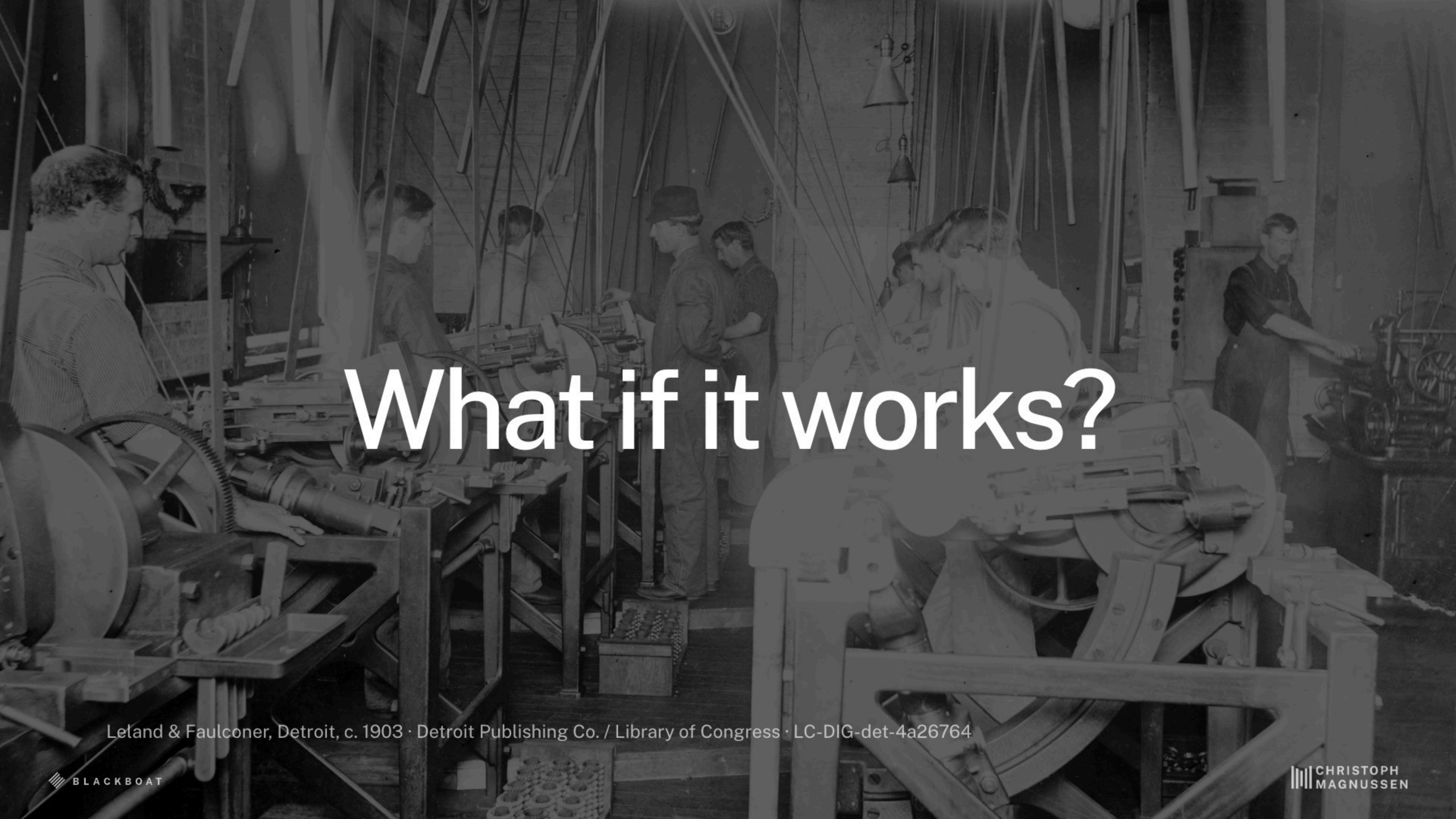
Taste & Decision

Judge the argument and the result.

Responsibility.

Relationship & Responsibility

Who decides, who carries it.



What if it works?

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Questions · Christoph Magnussen · Blackboat

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